



Local 5454 – Section Locale 5454

Representing Canada's Air Traffic Controllers - La voix des contrôleurs aériens du Canada

Board Conference Call

December 16, 2008 - 13:00

Present:	Greg Myles	President
	Doug Best	Executive Vice President
	Rob Allan	Vice President Atlantic
	Pierre Gaumont	Vice President St-Laurent
	Dennis Dick	Vice President Prairie
	Scott Shields	Vice President Pacific

Resolution #1 – Dues Holiday

Whereas during the audit of fiscal year 2007/2008, the auditor suggested that the existing language of the Unions policy regarding the granting of Dues Holidays should be re-examined for clarity;

Be it resolved that:

The policy on the granting of Dues Holidays be amended to read:

Following the receipt of the annual audited statements and in the event that there is an excess of revenues over expenditures and appropriations/transfers to appropriated net assets equal to 1/12th or more of the annual dues received by the union; a one (1) month dues holiday shall be declared. Such dues holidays will be normally planned for the month 60 days following receipt of the audited financial statements.

Moved by: Doug Best

Seconded by: Greg Myles

Carried Unanimously

Resolution #2 – Contingency Reserve

Whereas during the audit of fiscal year 2007/2008, the auditor suggested that the Union should consider carrying an increased contingency reserve, and

Whereas the Convention in 1997 passed a policy stating:

Operating Income Surplus

The excess of income over expenditure for any fiscal year, with the exception of amounts credited shall be put into the next operating budget.

Be it resolved that:

The Union set a goal of maintaining a Contingency Reserve of \$600,000. In support of this goal;

- 1. If in any year, following the receipt of the annual audited statements, a dues holiday is granted, any further excess of revenues over expenditures and appropriations/transfers to appropriated net assets shall be placed in the contingency reserve to a maximum of the amount required bringing it to a value of \$600,000. Any further excess shall be put into the next operating budget.*
- 2. If in any year, following the receipt of the annual audited statements, a dues holiday is not granted, any excess of revenues over expenditures and appropriations/transfers to appropriated net assets shall be placed in the contingency reserve to a maximum of the amount required bringing it to a value of \$600,000. Any further excess shall be put into the next operating budget.*

Moved by: Doug Best

Seconded by: Greg Myles

Carried Unanimously

Greg Myles
President

Doug Best
Executive Vice-President